



For Immediate Release

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**FAGOR'S APPLIANCE PRODUCT OFFERING FOR U.S. MARKET
CONTINUES TO EXPAND IN 2006**

Lyndhurst, NJ—Fagor America, Inc. is a wholly owned subsidiary of Fagor Electrodomesticos. Based in Spain, Fagor is the fifth largest appliance manufacturer in Europe, the leading appliance manufacturer in both Spain and France, and the #1 built-in induction cooktop manufacturer in the world. The Fagor brand is currently present in 100 countries, employs more than 12,000 people in 17 countries and operates 16 factories in 3 continents.

In terms of new offerings, Fagor now has the following products available to ship in the US market:

Induction Cooktops & Range Hoods – Induction technology operates by magnetic principles that induct a warming reaction in steel and iron based pots and pans; what is different is that the cookware itself heats the food, not the cooking surface. Our status as the worldwide leader in built-in induction cooktop technology has made taking Fagor Appliances to the US marketplace a natural progression. Our induction cooktops have simple touch controls and operate with no open flame, making them extremely safe, even heating, energy efficient and also easy to clean.

Fagor Range Hoods are also equipped with touch controls, and are elegantly styled with an enduring brushed stainless steel finish. They are powerful yet extremely quiet. The filters have indicators showing when they need to be cleaned, are easily removable and are dishwasher friendly.

Dishwashers & Storage Centers – Fagor Dishwashers are one of only two brands in the world that use what is referred to as a “Hydroforming System” to create one piece tubs. Hydroforming allows for one piece seamless construction,

creating a corrosion resistant and leak-free unit. Also, the unit is considerably quieter due to its seamless properties. One of the other most notable characteristics of Fagor dishwashers is the fact that it has an Ecosensor that helps the unit consume less water. If the water is deemed sufficiently clean, it is reused; if not, it is drained off and fresh water taken in. Fagor dishwashers also have a system of ventilation drying that absorbs and condensates steam. The dishwasher will not expel steam if the door is opened after the drying cycle, avoiding potential damage to the cabinetry.

Fagor Storage Centers combined with our dishwashers create beautifully harmonious, elegant and practical kitchens. The stainless steel column unit integrated with the dishwasher has 3 drawer modules that can accommodate flatware, tableware, as well as cookware- keeping your entire kitchen organized and concealed.

In addition to these items mentioned above, Fagor Ovens and Gas Cooktops are scheduled to be launched by September this year.

Patricio Barriga, a Housewares Industry Veteran and President of Fagor America Inc., said "Fagor believes that the only way to translate our leadership in the European Market to the North American Market is to continuously launch advanced, high-quality and competitively priced products. Product innovation has always been the driver for Fagor in order to gain recognition in this competitive segment, and I believe these products are a solid showing of those efforts."

About Fagor:

The Fagor brand name has been previously most visible in the US since 1992 with high-quality stainless steel cookware as the core product offering, Fagor is currently positioned as a top cookware brand, sold at major retailers nationwide. Fagor America Inc, headquartered in Lyndhurst, NJ, USA is a wholly owned subsidiary of Fagor Electrodomesticos.

For more information, or, to schedule an interview with a Fagor company official, please contact: Agnes Csomos P: 201.804.3900, F: 201.804.9898. Email: acsomos@fagoramericacom

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